



Monterey Bay Air Resources District BUDGET/PERSONNEL/NOMINATING COMMITTEE MEETING AGENDA

STEVE MC SHANE, CHAIR

WEDNESDAY, DECEMBER 18, 2019 – 12:30 P.M.

24580 Silver Cloud Court, 3rd Floor, Monterey, CA, 93940

Lunch will be provided for Committee and presenting staff

1. Call to Order
2. Roll Call
3. Public Comment - *Any person may address the Committee during Public Comment Period. Presentation should not exceed three minutes, should be directed to an item not on today's agenda, and should be within the jurisdiction of the Committee. Committee Members will not take action or respond to any public comments presented, but may choose to follow up at a time, either individually or on a subsequent agenda.*
4. [Accept and File Summary of Actions of the August 21, 2019 Meeting](#)
Reference: Ann O'Rourke, Executive Assistant
Recommended Action: Approve Summary of Actions.
5. [Receive Draft Financial Statements and Independent Audit Report for the Year Ended June 30, 2019 Prepared by Badawi & Associates and Recommend Acceptance by the Board of Directors](#)
Reference: Rosa Rosales, Administrative Services Manager
Recommended Action: Receive the report and recommend acceptance to the Board of Directors.
6. [Authorize the Air Pollution Control Officer on behalf of the Air District to deposit funds from the Pension Obligation Prefunding reserve into the pension rate stabilization program trust \(PSRSP\) with Public Agency Retirement Services \(PARS\)](#)
Reference: Rosa Rosales, Administrative Services Manager
Recommended Action: Authorize the Air Pollution Control Officer on behalf of the Air District to deposit funds from the Pension Obligation Prefunding reserve into the pension rate stabilization program trust (PRSP) with Public Agency Retirement Services (PARS) to prefund the District's pension obligations. PARS has partnered with US Bank to serve as trustee and its sub-adviser, HighMark Capital Management, Inc. to provide investment management services for the program. The current investment strategy is the Moderately Conservative HighMark PLUS strategy.
7. Order for Adjournment

This meeting is open to the public and all interested persons are welcome to attend. Monterey Bay Air Resources District does not discriminate against individuals with disabilities and meetings are held in accessible facilities. To request an accommodation or alternative format under the Americans with Disabilities Act for meetings, events or printed materials, please contact the Executive Assistant at (831) 647-9411, x. 201, email ourourke@mbard.org, or fax a request to (831) 647-8501.